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Exceptional Service From Start to Close.

At Russ Lyon Sotheby's International Realty, we have created this guide to give you a comprehensive understanding of the essential components and choices available to buyers during the purchasing process. Our Global Real Estate Advisors are dedicated to informing and guiding you through each phase of this journey.

Our commitment has always been to curate an exceptional experience for buyers, characterized by excellence, integrity, and professionalism. Whether you are embarking on your first home purchase, transitioning from another region or country, exploring real estate options, or seeking out-of-state opportunities, it is essential to align yourself with experts. As your trusted Global Real Estate Advisor, we understand your unique requirements and possess an in-depth knowledge of our local markets, strengthened by an extensive global network. We are dedicated to providing our clients with comprehensive advice and strategy.

We are unwavering in our commitment to providing our clients with exceptional buying strategies supported by research, market data, and guidance throughout the entire buying process.

Your Trusted Global Real Estate Advisor

Buying a home is typically one of the largest investments you will make and subsequently have lasting consequences for years to come. Our team of trusted Global Real Estate Advisors will expertly guide you through the many intricacies of buying a home and help you avoid costly mistakes.

Leverage the Sotheby's International Realty Brand

Sotheby's International Realty is a globally recognized brand that lends credibility to your offers and elevates your representation. Our success is defined by our deep commitment to our clients. This trust has been built over 270 years of Sotheby's selling their clients' most valuable treasures.

Navigating the Home Purchase Process

Having an experienced professional in your corner offers a competitive advantage when searching for your home and accessing local resources. A Global Real Estate Advisor's broad perspective can provide a stabilizing force to assist you through what can be a challenging, but ultimately rewarding, process.



The crucial value that Our Agents Provide

Your Russ Lyon Sotheby's International Realty Global Real Estate Advisor has invested countless hours to develop the knowledge needed to guide you to a ratified contract and through to settlement. Therefore, when you engage a Russ Lyon Sotheby's International Realty Global Real Estate Advisor, you're not just compensating them for the time and effort they put into one transaction – you're also benefiting from our firm's years of expertise. Here are some of the reasons why this expertise is valuable:

Deep Knowledge

Our Global Real Estate Advisors have in-depth knowledge about the local market, including pricing trends, neighborhoods, and what buyers or sellers are looking for. They can use this knowledge to guide you to make informed decisions.

Negotiation & Confidentiality

An experienced Global Real Estate Advisor has honed their negotiation skills over many transactions. We can help you obtain the best possible terms on your purchase.

Access to Our Network

Our Global Real Estate Advisors have a vast network of professionals, from inspectors to mortgage lenders, which can be invaluable during the buying process. These relationships can expedite processes or uncover opportunities you might not find on your own.

Navigating Sales Contracts

Real estate transactions involve an abundance of legal paperwork. Our experienced Global Real Estate Advisors understand the ins-and-outs of these contracts and can help you navigate them.



Problem Solving

Every real estate transaction has its unique challenges. Our experienced Global Real Estate Advisors have likely encountered and overcome many hurdles and can use their experience to address any issues that arise.

Time Saving

There's a volume of behind-the-scenes work we do – from researching properties, coordinating with other agents and handling paperwork. Our expertise streamlines the process, saving you time.

Advisor & Fiduciary

Buying a home can be emotionally charged. A Global Real Estate Advisor serves as a confidential advisor and fiduciary, ensuring that emotions don't cloud judgment or derail a transaction.

Future Guidance

Our Global Real Estate Advisors provide value even after a transaction is complete, offering advice on home improvements, market trends, or when might be an appropriate time to buy or sell again.

Risk Mitigation

Mistakes in real estate can be costly. Whether missing a disclosure or not comprehending a contingency in a contract, our experienced Global Real Estate Advisors can help mitigate these risks.

Professional Development

The real estate market and its regulations are continually evolving. Our experienced Global Real Estate Advisors invest in ongoing education and training to stay updated, ensuring we provide you with experienced service.





Understanding Buyer Representation

Russ Lyon Sotheby's International Realty Global Real Estate Advisors will provide you with a Buyer Broker Employment Agreement that will explain in detail the role of your Buyer Agent. In the jurisdictions where we operate, a Buyer Broker Employment Agreement must be signed by both the purchaser and the Broker before showing any property. This agreement is required for the Agent to represent the purchaser in a buyer-side transaction. A Buyer Agent represents only the buyer and promotes and protects their best interests throughout the transaction, keeping all information confidential.

Once an agreement is signed, the Buyer Agent owes a fiduciary duty to represent the best interests of the buyer throughout the purchase process.

Benefits of Exclusive Buyer Representation

Your Russ Lyon Sotheby's International Realty Global Real Estate Advisor will prepare a contract outlining our services so we can commit to assisting you with your home purchase transaction. As your exclusive buyer representative, we will be guiding you through the home purchase experience.

Below is an overview of how we demonstrate value and contribute to a successful purchase.

- Create a personalized purchase strategy
- Provide an overview of the current market dynamics and challenges
- Evaluate purchase price range
- Setup MLS listing alerts
- Schedule property tours, both privately and of open homes

- Provide access to off-market, and office-exclusive listings
- Review disclosures on selected homes
- Evaluate & negotiate offers
- Provide resources for professionals for inspections
- Assist with procuring a mortgage lender



The complex journey of purchasing a home

Initial Consultation Getting to know you and your goals Pre-approval Defining budget and price range Property Search Finding the perfect fit Offer Submission Understanding market conditions Negotiation Delivering the best price and terms for your purchase Home Inspection Examining the condition of the home Insurance Obtaining Home Owner's Insurance Coordinate an Appraisal Valuating your future home Mortgage Financing Obtaining lender commitment Pre-settlement Walk-through Settlement Confirming the condition of the Reviewing and executing final property prior to closing purchase documents New Home Awaits Welcome home





What to expect on your Initial Consultation

An initial meeting is important to understand your home-buying needs and to develop a strategy to help you successfully make a purchase.

Understanding Your Real Estate Goals

- Purchase time frames
- Past experience with real estate purchasing
- Risk tolerance
- Financing and stage of pre-approval, if a loan is needed
- Review of the Arizona real estate agency election and disclosure form

Refining Property Search Criteria

- Location and neighborhood
- Price range
- Size of home, style, amenities
- Specific requirements and non-negotiables
- Condition of home and flexibility to make improvements
- School districts, commute, walkability, neighborhood amenities, etc.

Navigating Steps to a Successful Purchase

Each homebuying journey is unique, just like our clients. The following is a list of some of the items our Global Real Estate Advisors can assist you with that may be part of your home purchase process.

Financing

Financing and good lender relationships are important. We can recommend a variety of loan officers who can help you financially prepare to purchase your home. Our Global Real Estate Advisors can:

- Provide a list of lenders who can pre-approve you and confirm the property price range
- Suggest that you obtain loan pre-approval subject to the property selection
- Collaborate with lender on a Bridge Loan so you can buy before you sell
- Provide requested contract documentation
- Meet the Appraiser and provide supporting comparable



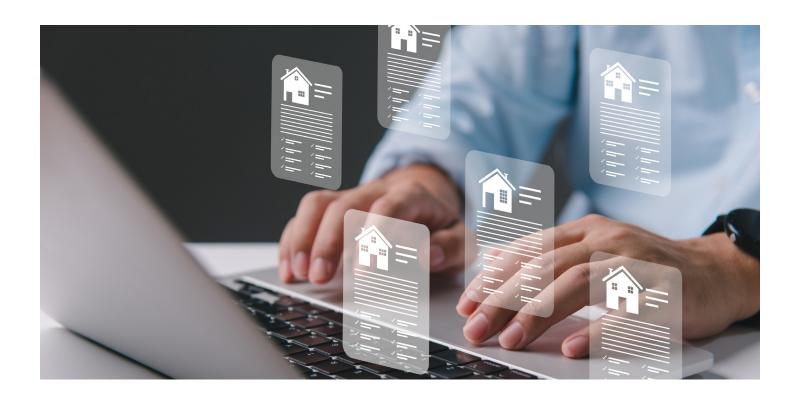
Locating & Viewing Properties

Our Global Real Estate Advisors constantly preview properties continually, follow local market dynamics, and are here to guide you in finding the right home.

Our Global Real Estate Advisors can also:

- Set up automated Listing Alerts that meet your search criteria
- · Present off-market or pre-market listings as they arise
- Communicate with Agents to schedule and set up private showings
- Map out and tour properties together
- Recommend properties that are available to view at Open Houses
- Provide timely Market Reports
- Review the pros and cons of each home after viewing





Evaluating Selected Properties

We will help you assess how your selected property compares to others on the market and to homes recently sold. A benefit of having a trusted real estate advisor at Russ Lyon Sotheby's International Realty is their familiarity with required disclosures, recommendations for inspectors, and experience with the neighborhood in which you are interested.

- Our Global Real Estate Advisors will request and review the Disclosure Package, and any additional information from the listing Agent
- Discuss with your Global Real Estate Advisor if any additional inspections and determine the timeframe for needed contingencies
- If the home is in an HOA, Condo, or Co-op, we will assist in your review of the resale package containing rules, by-laws, CCR'S, deed restrictions, design guidelines, and budget information
- Recommend a Title Company

Writing Competitive Offers

When we locate a property that meets your needs, we will provide market analysis and strategy to assist you in determining an offer price and terms, and then negotiate on your behalf.

- Communicate with the listing Agent to get the best information possible about competing offers and sellers' preferences regarding terms, and the timeline for offer submission.
- Review comparable sales and discuss the price and terms that can best position your offer.
- Our Global Real Estate Advisors can prepare a compelling offer with the relevant addenda and disclosures, and will submit the loan approval letter or proof of funds with the offer.
- Get signatures, dates, and initials on all offer documents to provide a complete offer.

Presenting Your Offer

Representing you in the possible best light can be helpful in securing the home you desire. What may not be evident at the outset is the value of having a Russ Lyon Sotheby's International Realty Global Real Estate Advisor with a trusted brand and excellent reputation in the eyes of other Agents – who are often a key factor in helping their clients assess competing offers.

- Present the offer in a timely manner
- Maintain communications and forward any counter-offers for review
- Negotiate on your behalf and write any addenda or subsequent counter-offers

Offer and Acceptance

Congratulations! This is just the start of the transaction process. Your Global Real Estate Advisor will guide you through the requirements that are contained in your ratified contract.

- Deliver documents to the selected Title Company
- Ensure you understand wire fraud concerns and that you communicate directly with your trusted Title Company regarding any wiring, account, or transfer information
- We will maintain a secure transaction file with all the ongoing required documentation





Home Inspections & Other Contingencies

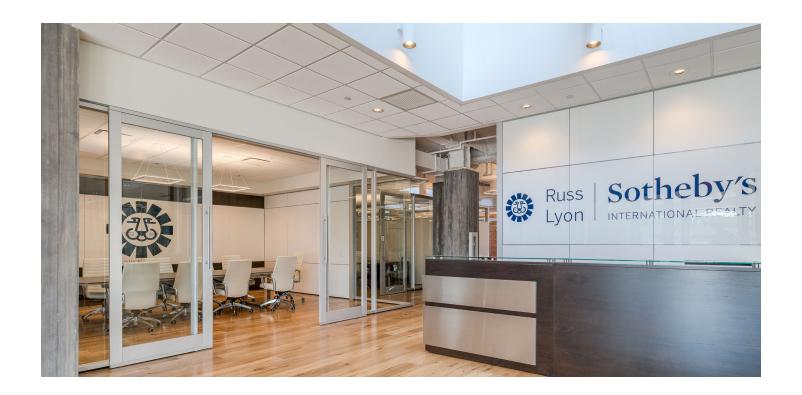
There may be numerous contingencies associated with your contract, including a home inspection. Our Global Real Estate Advisors will assist you in navigating this process:

- Your Global Real Estate Advisor can help you locate a home inspector, plus arrange any additional inspections if needed
- Coordinate and schedule the home inspection
- Attend the home inspection
- Forward and review all inspection reports with you
- · Assist you in negotiating repairs or credits
- Communicate with your lender as necessary
- Assist the appraiser with access to the home and provide comparables, as needed
- Provide resources for Homeowners Insurance
- Guide you through any remaining contigencies

Completing the Closing Process

Congratulations on your home purchase.

- We can recommend movers, interior designers, landscapers, general contractors, gardeners, cleaning services, and home maintenance services
- Confirm that all agreed upon repairs or replacemnts have been completed with paid invoices from the seller and recommend a reinspection if necessary
- Arrange for a final walkthrough of the property
- Provide resources for a Home Warranty Policy
- We will accompany you to the signing



About Brokerage Compensation

Similar to a Listing Agreement, Buyers execute an Agency Agreement for professional services and representation between themselves and Russ Lyon Sotheby's International Realty. This confirms the compensation for the Buyer's Agent and Brokerage. It should be noted that the amount a brokerage charges is not fixed by law, the compensation amount is negotiable, and brokerages may set minimum compensation.

How is Compensation Paid?

Seller Paid Brokerage Compensation

When listing a property for sale, Sellers enter into a Listing Agreement to authorize payment of compensation to the Listing Broker. In some cases, the Listing Brokerage, at the direction of the Seller, also offers a compensation amount to be paid to the Broker representing the Buyer.

Buyers can request that Sellers pay some or all of the compensation due to the Buyer's Broker in the written offer, which allows the compensation to be incorporated into the final sales price. In that case, compensation will be paid at settlement from Seller's proceeds.

Buyer Paid Brokerage Compensation

Your Agent can search for properties not listed in the MLS, including For Sale By Owner, Off-Market opportunities, and Office Exclusives. The Buyer Broker Employment Agreement details the compensation for buyer representation in these instances. A Buyer Broker Employment Agreement allows your Agent to represent you even when no Cooperative Compensation is offered If the amount of compensation offered is less than agreed upon amount in your Buyer Broker Employment Agreement, the Buyer will cover the difference at settlement.







